**SZE: Board resolution on borrowing loan at Dong Nai environmental protection fund and credit transaction at VietinBank Dong Nai**

On 14 Aug 2020, Sonadezi Environment Joint Stock Company announced the Board resolution on borrowing loan at Dong Nai environmental protection fund and credit transaction at VietinBank Dong Nai as follows:

Article 1: Approve borrowing loan at Dong Nai Environmental Protection Fund to invest in construction and purchase of Project equipment: Investment in “Domestic and industrial solid waste treatment area - 21.7 ha in Vinh Tan commune, Vinh Cuu district, Dong Nai province, specifically as follows:

Item: Plant for recycling domestic solid waste to make compost humus with a capacity of 450 tons/ day

- Item: Renovating and upgrading the wastewater treatment system of 180m3/ day and night

- The toilet mud treatment system: 100m3/ day

- Item: Auxiliary area – Operation

- The maximum loan amount: VND 157,334,000,000

- Loan term: 84 months, in which:

+ Grace period: 06 months (0.5 years)

+ Debt payment time: 78 months (6.5 years)

+ Interest rate: incentives according to the regulation of the Environmental Protection Fund

+ Collateral for the above loan: Third party guarantee (Guarantee certificate of the Bank)

The money for paying the loan is deducted from the depreciation of fixed assets and profit after tax of the project of domestic and industrial solid waste treatment area - 21.7 ha in Vinh Tan commune, Vinh Cuu district, Dong Nai province and other sources of the Company to pay monthly principal and interest to the Environmental Protection Fund and other related expenses

Article 2: Approval of credit transaction with VietinBank - Dong Nai Branch (VietinBank Dong Nai) to provide loan guarantee as collateral for the Company's loan at Dong Nai Environmental Protection Fund, specifically:

- Maximum loan guarantee: VND 157,334,000,000

- Issuance method: Installment, according to the disbursement schedule at the Environmental Protection Fund to pay for the contract on purchase and installation of equipment/ volume of construction

- Effective period: according to the loan period (including grace period) approved by the Environmental Protection Fund, up to 84 months

- Guarantee fee: According to the regulation of VietinBank Dong Nai

Collateral for the loan at commercial the bank: Subject to agreements with VietinBank Dong Nai

Article 3: Assigning the General Director of the Company to decide the mortgage of the Company's assets to secure all credit obligations of the Company at VietinBank Dong Nai, the assets used as collateral are as follows:

- Property formed from Compost factory; Wastewater treatment system of 180m3/ day and night – toilet sludge treatment system of 100m3/ day; Auxiliary - Operation Area

- Assets formed from the project of industrial and domestic solid waste treatment in Vinh Tan commune

- Machinery, equipment, means of transport

- Deposits

- And other assets (if any) specified in the specific mortgage contracts signed with VietinBank Dong Nai in the future

Article 4: Authorize Mr. Tran Anh Dung - Citizen ID No. 079071012258 - Date of issue: May 28, 2019 - Place of issue: Director of the Police Department of administrative management of social order

Position: Member of the Board of Directors cum General Director of the Company

As a representative for Sonadezi Environment Joint Stock Company to perform the following tasks:

- Sign and take responsibility before the Company and the law for all papers and contracts to get loans at the Environmental Protection Fund of Dong Nai province

- Sign and take responsibility before the Company and law for all papers and contracts related to the issuance of loan guarantees and mortgage of assets at VietinBank Dong Nai

- Representatives of the Company performs all procedures related to the loan at Dong Nai Environmental Protection Fund

- The Company's representative carries out all procedures related to the issuance of loan guarantees and mortgage of assets at VietinBank Dong Nai

Article 5: The Resolution takes effect from the date of signing, the General Director, relevant individuals and units are responsible for implementation of this Resolution